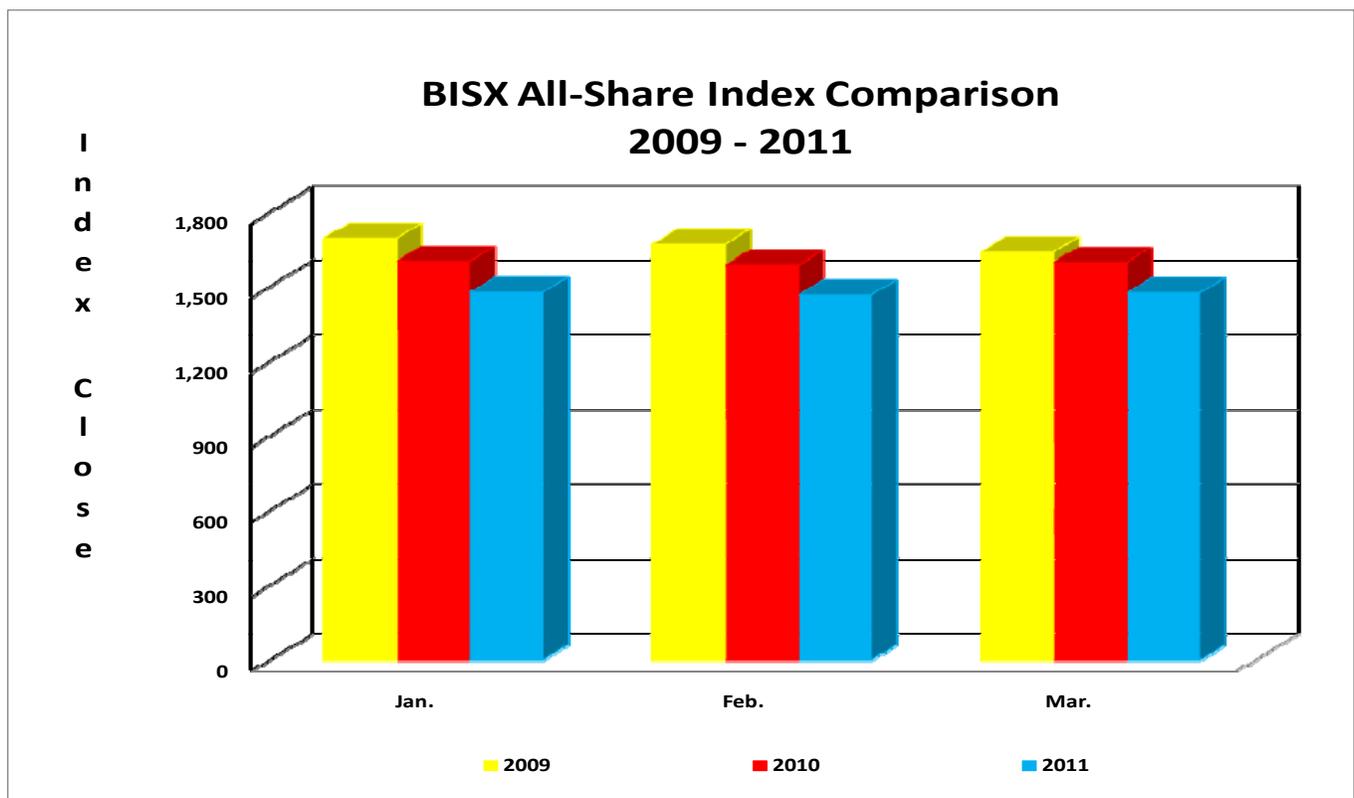


# BISX PRESS RELEASE

FOR IMMEDIATE PUBLICATION

## JANUARY TO MARCH 2011 STATISTICAL REPORT



BISX is pleased to announce its BISX All-Share Index and trading statistics for the three month period ending March 31, 2011 with comparison to the same period of 2010.

### **BISX ALL SHARE INDEX**

For the three month period ending March 31, 2011 the BISX All-Share Index closed at 1,473.41. This represents a year to date decrease of 26.10 or 1.74%. For the period ending March 31, 2010, the BISX All Share Index closed at 1,596.62, which represented a year to date decrease of 31.24 or 2.00%. The BISX All-Share Index is a market capitalization weighted index comprised of all primary market listings excluding debt securities.



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As at March 31, 2011 the market was comprised of 23 primary market listings with a market capitalization of \$2.854 Billion. The primary market securities traded over BISX include 18 common share listings, 1 preference share listing and 4 tranches of debt.

**COMPARISON OF BISX ALL SHARE INDEX TO INTERNATIONAL INDICES**

Over the 3 month period January 1 to March 31, 2011, some international equity markets have experienced increases as indicated by the chart below:

Closing Date	MSCI Emerging Market Index <sup>1</sup>	S&P 500 Index <sup>2</sup>	FTSE 100 Index <sup>3</sup>	BISX All Share Index
31-Dec-10	1,151.38	1,257.64	5,899.90	1,499.51
31-Mar-11	1,170.87	1,325.83	5,908.80	1,473.41
Percentage Change (+/-)	1.69%	5.42%	0.15%	-1.74%

**TRADING VOLUMES AND VALUES**

Trading volume for the three month period ending March 31, 2011 was 642,314 shares for a value of \$3,258,791.69. By comparison, trading volume for the three month period ending March 31, 2010 was 6,673,918 shares for a value of \$85,392,191.13. The trading volume for the three month period ending March 31, 2010 includes a 5,954,600 share trade in Cable Bahamas Limited (CAB) for a value of approximately \$80,000,000 which was carried out in January 2010. Removing this transaction from the Q1, 2010 statistics results in 719,318 shares trading for a value of \$5,421,913.13.

<sup>1</sup> The MSCI Emerging Markets Index is a free float-adjusted market capitalization index designed to measure equity market performance of emerging markets. <http://www.msic Barra.com/index.jsp>

<sup>2</sup> Standard & Poor's (S&P) 500 Index is a market capitalization weighted index made up of 500 large cap U.S. companies. [www.standardandpoors.com](http://www.standardandpoors.com)

<sup>3</sup> The FTSE 100 Index is a market capitalization index representing the performance of 100 of the largest UK domiciled companies. [www.ftse.com](http://www.ftse.com)

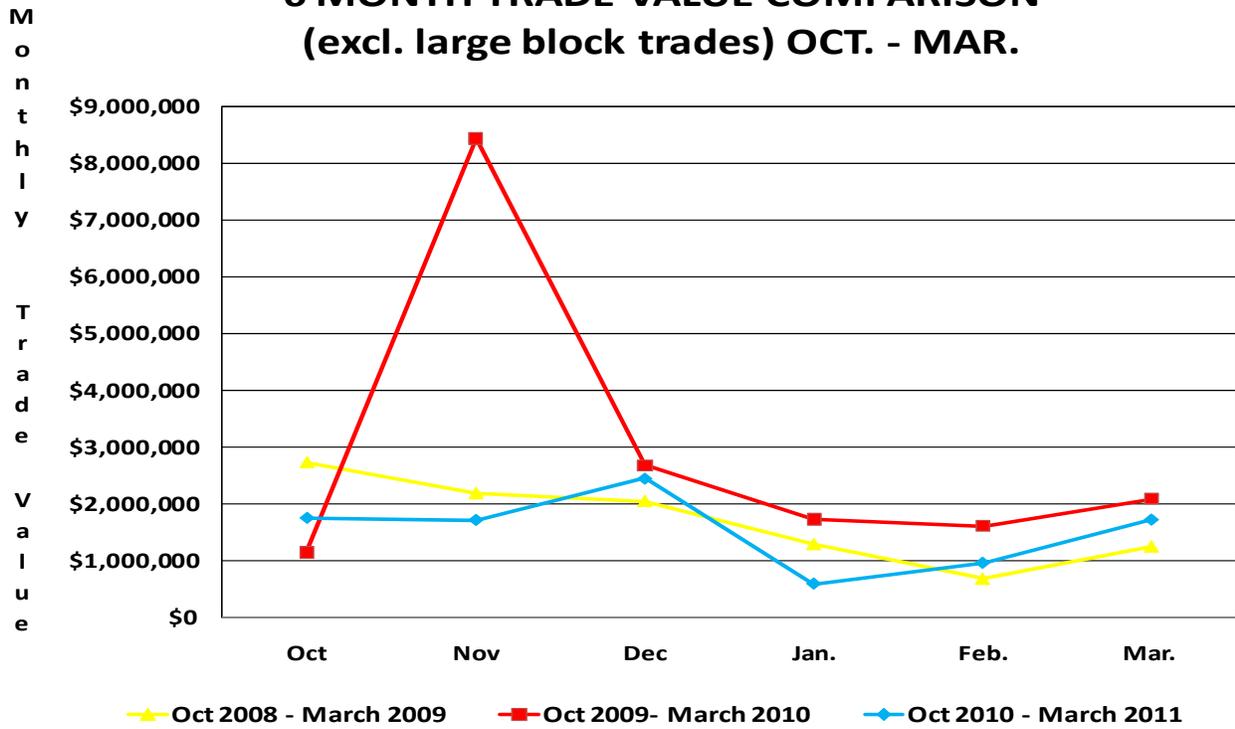


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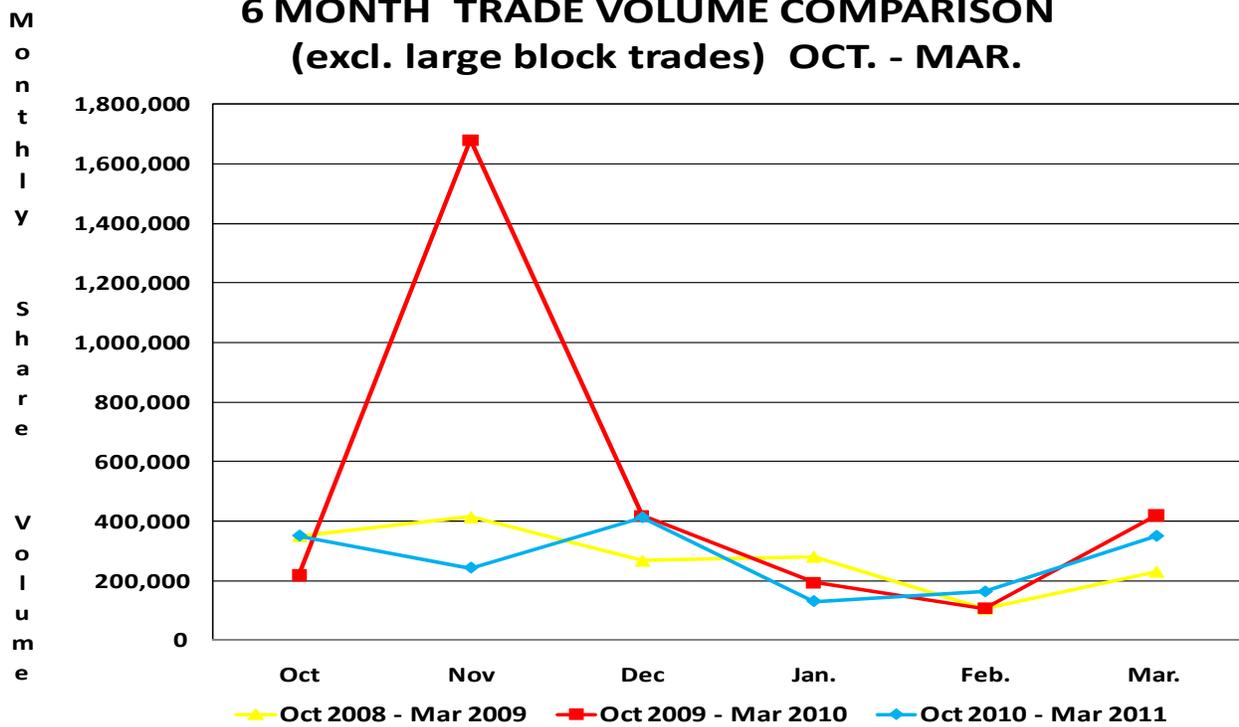
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### 6 MONTH TRADE VALUE COMPARISON (excl. large block trades) OCT. - MAR.



### 6 MONTH TRADE VOLUME COMPARISON (excl. large block trades) OCT. - MAR.





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**AVERAGE DAILY VOLUME AND VALUE**

During the 3 month period ended March 31, 2011, the average volume per trading day was 9,945 shares for an average value of \$50,577. March saw the largest average daily trading volume and value during the 3 month period ending March 31, 2011, with 15,208 shares trading for \$74,728. By comparison, the three month period ended March 31, 2010, excluding the CAB transaction, the average daily trading volume was 10,924 shares which equaled an average daily trading value of \$84,460. During this three month period; March 2010 saw the highest average daily trading volume and value with 18,226 shares and \$90,706 trading, respectively.

Month	Avg. volume / trading day (2011)	Avg. volume / trading day (2010)	Avg. value / trading day (2011)	Avg. value / trading day (2010)
January	6,505	9,182	\$29,299	\$82,195
February	8,122	5,365	\$47,704	\$80,480
March	15,208	18,226	\$74,728	\$90,706
Average for quarter	9,945	10,924	\$50,577	\$84,460

**SHARE VOLUME AND VALUE LEADERS (THREE MONTH PERIOD)**

The top five share volume leaders on BISX for the three month period ending March 31, 2011 with their contribution to total traded volume displayed as a percentage were:

SYMBOL	TRADE VOLUME	% OF VOLUME
CBL	207,566	32.3%
CHL	113,490	17.7%
AML	90,764	14.1%
BOB	62,844	9.8%
FCL	47,180	7.3%

The top five share value leaders for the three month period ending March 31, 2011 with their contribution to total traded value displayed as a percentage were:

SYMBOL	TRADE VALUE	% OF TRADE VALUE
CBL	\$ 1,417,619.66	43.5%
BOB	\$ 314,315.67	9.6%
CHL	\$ 287,376.00	8.8%
FBB15	\$ 274,000.00	8.4%
FCL	\$ 261,163.40	8.0%



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