

Premier Commercial Real Estate Investment Corporation Ltd.

We report that the company's net assets per share is 12.65 per share compared to 11.72 per share for the same quarter last year.

Ivlyn Cassar
Director

Andre Feldman
Director

**Premier Commercial Real Estate Investment Corporation Ltd.
Abbreviated Unaudited Balance Sheet & Income Statement
At December 31, 2010 and December 31, 2009
(Expressed in Bahamian dollars)**

Balance Sheet

As of:	December 31, 2010	December 31, 2009
	\$	\$
Total Assets	16,688,830	16,043,314
Total Liabilities	2,991,874	3,346,802
Total Net Assets	13,696,956	12,696,512
Net Assets per Share	12.65	11.72

Income Statement

Quarter ending:	December 31, 2010	December 31, 2009
	\$	\$
Total Income	234,974	342,391
Total Expenses	55,701	73,093
Net Income	179,273	269,298