

**PREMIER COMMERCIAL REAL ESTATE INVESTMENT CORPORATION LIMITED**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS OF SEPTEMBER 30, 2015**

*(Expressed in Bahamian Dollars)*

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	<b>Sept-15</b>
<b>ASSETS</b>	
<b>CURRENT ASSETS:</b>	
Cash and Equivalents	\$ 105,153.37
Accounts Receivable	335,194.15
Due From Property Manager	44,528.00
VAT 7.5%	11,664.70
Prepaid Expenses	153,168.00
Total Current Assets	<u>649,708.22</u>
<b>NON-CURRENT ASSETS</b>	
Fixed Assets, Net	361,913.00
Investment Properties	9,599,777.00
Other Assets	5,000.00
Total Non-current Assets	<u>9,966,690.00</u>
<b>TOTAL ASSETS</b>	<b>\$ <u><u>10,616,398.22</u></u></b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES:</b>	
Accrued Expenses and Other Payables	\$ 269,005.01
Sales Tax Payables	27,557.02
Security Deposits	85,017.00
Current Portion of Longterm Debt	96,370.55
Total Current Liabilities	<u>477,949.58</u>
<b>NON-CURRENT LIABILITY:</b>	
Long-term Debt	<u>1,006,559.00</u>
Total Liabilities	<u>1,484,508.58</u>
<b>EQUITY:</b>	
Net Assets Attributable to Participating Shareholders	<u>9,131,889.64</u>
	<b>\$ <u><u>10,616,398.22</u></u></b>
<b>NET ASSET VALUE PER SHARE</b>	<b>\$ <u>8.43</u></b>
Attributable to participating ordinary shares (based on 1,082,885 shares outstanding (2014: 1,082,885))	

**PREMIER COMMERCIAL REAL ESTATE INVESTMENT CORPORATION LIMITED**

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

**QTR ENDED SEPTEMBER 30, 2015**

*(Expressed in Bahamian Dollars)*

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	<b>Sept-15</b>
<b>INCOME:</b>	
CAM Income	\$ 29,284.20
Rent Income	245,292.87
Total Income	<u>274,577.07</u>
<b>COST OF GOODS SOLD:</b>	
Less: Common Area Maintenance	<u>37,467.77</u>
Gross Profit	<u>237,109.30</u>
<b>EXPENSES:</b>	
Brokerage & Freight	114.50
Interest and Bank Charges	7,131.26
Directors' Fees	3,000.00
Administration Fees	17,525.00
Property Management Fees	14,658.54
Total Expense	<u>42,429.30</u>
<b>NET AND COMPREHENSIVE PROFIT:</b>	<u>\$ 194,680.00</u>